

ABC US Dollar Fund

Fund Facts

This Fund offers preservation of US Dollar denominated capital and accessibility over the very short term by generating sound level of income higher than returns in a US Dollar bank account.

Fund Size	\$1,283,042.39
Benchmark	USD Libor Rates+1.25%
Fund Manager	Nicholas Kabaso
Minimum lump sum	\$2,000.00
Minimum Monthly	\$50.00
Minimum Holding Period	None
Number of Redemptions	Twice in a month
Switching Option?	Yes. Investors can switch to other funds any time

Fees & Cost Ratio (WHT Incl.)

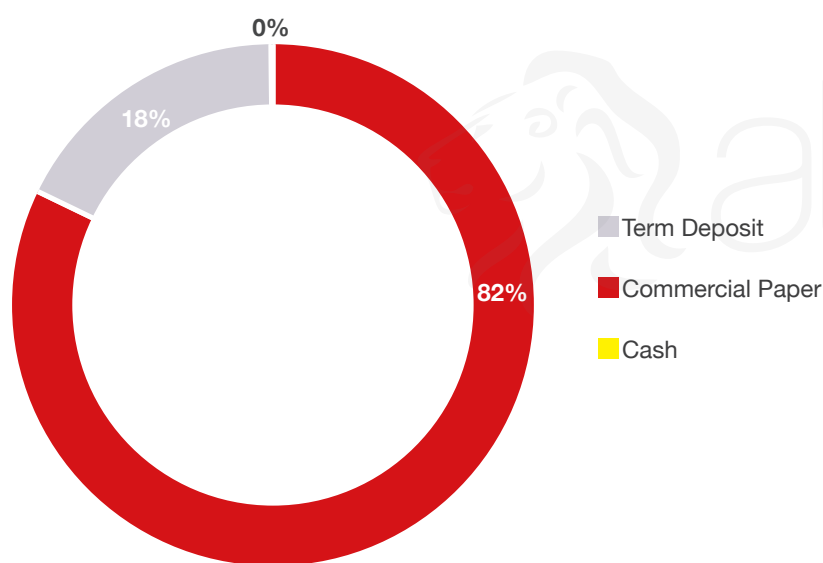
Annual Fees	Management:	1.15%
	Other	1.00%
Total Fee		2.15%

Performance

Cumulative net returns (%)

Term	ABC Fund	Libor + Rate
1 Year 2022/2021	4.2%	1.70%
2 Year 2022/2020	8.0%	

Asset allocation



Investment strategy

The fund aims to achieve its objective by investing in regulated Zambian money market and Corporate bonds that are US Dollar denominated securities issued by financial and other corporate institutions.

What can you use this Fund for?

- Ideal vehicle for short-term investments.
- Aims to achieve a competitive interest rate
- Provides immediate liquidity
- Attractive alternative to savings and deposit accounts
- Suitable for investors who seek capital preservation with minimal volatility

Fund specific risks

Default: There is a risk that the issuers of fixed income investments (e.g. bonds) may not be able to meet interest payments nor repay the money they have borrowed.

Interest rate: The value of fixed income investments (e.g. bonds) tends to decrease when interest rates and/or inflation rises.

Liquidity: There may be insufficient buyers or sellers of particular investments giving rise to delays in trading and being able to make settlements from the Fund and/or large fluctuations in the value of the Fund which may lead to larger financial losses than might be anticipated.

Risk profile and advisable minimum term

Lower risk

Higher risk

Potentially lower rewards

Potentially higher rewards



The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table above shows the Fund's ranking on the Risk and Reward Indicator.

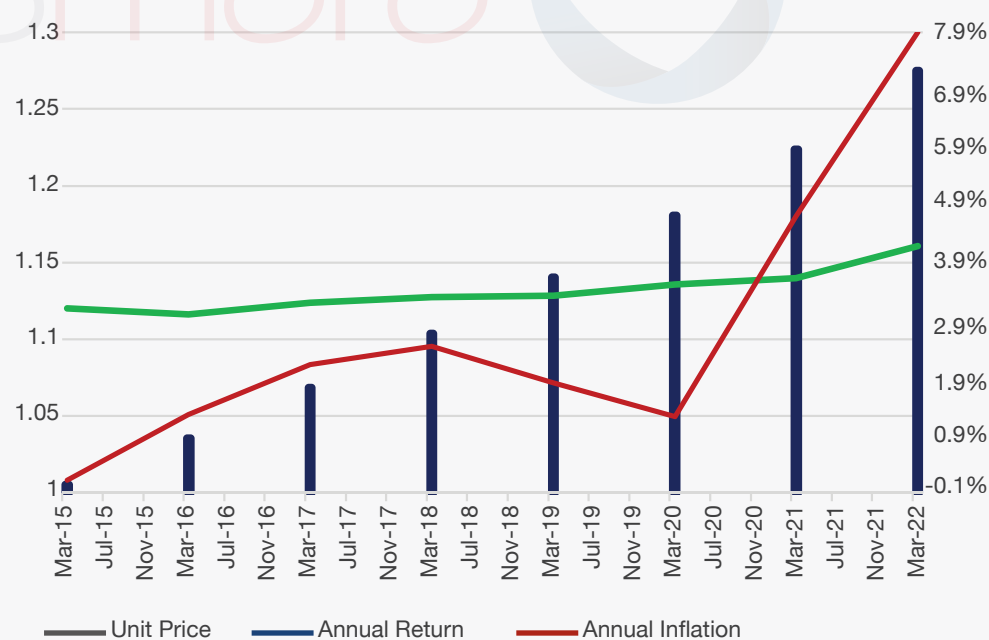
This Fund is ranked at one (1) because funds of this type have experienced low rises and falls in value in the past. The Fund risk category may change in the future depending on market performance.

Risk statistics

ABC US Dollar Fund	Since Inception in April 2003
Number of positive months since 2003	215/215
One-year return 2022/2021	4.2%
Two-year return 2022/2020	8.0%

Fund Performance (Unit Price)

The Chart below reflects the value of a \$100 investment made on the 01/01/2018



Top five issuers

The following were the main issuers of securities for the funds under management.

Entity Name	% Concentration
• Izwe Loans	26%
• Stanbic Bank Zambia	24%
• MyBucks Zambia Limited	24%
• Xtenda Financial Services Ltd	13%
• Atlasmara Zambia	5%

Fund Key Information Disclosures

Fees: Annual management fee does not include the advisers' ongoing fee.

Costs: Total Expense Ratio ("TER") is expressed as an annualised percentage of the value of the total costs incurred for the portfolio that was incurred as expenses relating to the administration of the portfolio. A higher TER does not necessarily imply a poor return, nor does a lower TER imply a good return. The current TER cannot be regarded as an accurate indication of future TER's. Transaction Costs ("TC") is expressed as an annualised percentage of the value of the portfolio that was incurred as costs relating to the buying and selling of the assets underlying the portfolio. TC are a necessary cost in administering the portfolio and impact returns. TC should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of portfolio, the investment decisions of the investment manager and the TER. Note that the total investment charges (TER+TC) have already been deducted prior to the calculation of the performance figures shown.

Performance: All figures quoted are calculated on a NAV-to-NAV basis. Annualised figures refer to the average yearly return of an investment over a given time, all actual annual figures (if not shown) are available on request.

Collective Investment Schemes CIS are generally medium to long term investments. The value of participatory interests may go down as well as up and past performance is not necessarily a guide to future performance. Fluctuations or movements in exchange rates may cause the value of underlying international investments in a fund to move up or down. Income from the fund is reflected daily through increased unit prices. Prices are calculated on a net asset value (NAV) basis which is the total value of all assets in a fund including any income accrual and less permissible deductions from the fund. Unit prices are available daily and can be obtained by sending an email via investmentszm@bancabc.com.

Fees and charges associated with running the funds, are available as disclosed in the marketing brochures. CIS are financial products and not investments in insurance policies with an insurer and therefore cooling off periods do not apply. ABC Asset Management does not provide any guarantee either with respect to the capital or there turn of a fund.

The directors and personnel of ABC Asset Management may also have investments in any of the Unit Trusts. ABC Asset Management utilizes Atlas Mara Zambia's core banking, electronic and telephone banking platform. All requests for transactions received on or before 16:00 hours every day will be traded at ruling prices and valued after 16:00 hours on that day. Investments in funds with foreign securities may involve various material risks, which include potential constraints on liquidity and there repatriation of funds, macroeconomic, political, foreign exchange, tax and settlement risks and potential limitations on the availability of market information and there may be tax to be levied on certain of the benefits accruing to the investor from the funds and ABC Asset Management may be required to deduct and pay over to the authorities any such tax from such benefits before paying any balance to or for the benefit of the investor.

With the approval of the Trustee and the Commission, ABC Asset Management may in exceptional circumstances suspend the issue, cancellation, sale and redemption of units in the fund. The investor understands that the legal and tax environment is continually changing, and that ABC Asset Management cannot be held responsible for any changes to the law which might have an effect on their investment, and which did not exist at the time their investment was made. Additional information on the fund including, but not limited to, brochures, application forms, annual and half-yearly reports are available free of charge from the ABC Asset Management office at Atlas Mara House, Ground Floor, Corner of Church/Nasser Roads or upon request via investmentszm@bancabc.com.

The investor further acknowledges that they are aware that ABC Unit Trusts are not bank deposit accounts, a constant unit price of K1 (one kwacha) will be maintained although, owing to circumstances, it may be amended to a lower amount, the total return to the investor is made of interest received and any gain or loss made on any particular instrument, in most cases there turn will merely have the effect of increasing or decreasing the daily yield but in cases of abnormal losses it can have the effect of reducing the capital value, the yield is calculated using an annualized seven day rolling average and excessive withdrawals may place liquidity pressures and in such circumstances a process of ring fencing of withdrawal instructions and managed pay-outs over time may be followed. The investment return is not guaranteed and is dependent on the performance of the underlying investments.

ABC Unit Trust will not have more than 25% in any one single entity. African Banking Corporation Investments Services Limited T/A ABC Asset Management is a registered Dealer and Collective Investment Scheme Manager and a full member of the Capital Markets Association of Zambia.

This document is part of the Minimum Disclosure in terms of the Advertising, Marketing and Information Disclosure requirements for Collective Investment Schemes as requested by the Securities Act of Zambia.

Taxation: The Fund is exempt from Income Tax under the Second Schedule of the Income Tax Act. It is entitled to Withholding Tax Exemption upon application to ZRA, the Withholding Tax Certificate exempts the Fund from taxes on revenue earned from Dividend Income and Interest earned on savings and deposit accounts. However, the Fund is not exempted from interest earned on Corporate Bonds, Government Bonds and Treasury Bills. The Fund is also not exempt from VAT. However, investors need to note that the returns from the fund could be affected by changes in the tax treatment or interpretation of the fund and or changes in law relating to the taxation of the property transactions.

(Issue date: 31st March 2022)

Contact Details

Management Company

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Custodian

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Terms and conditions apply: African Banking Corporation Investments Services Limited (Licensed Dealer) T/A ABC Asset Management