RELEASE AND INDEMNITY FORM

A. **WHEREAS** I/ We have requested African Banking Corporation Investment Services Limited to act on instructions transmitted by us to it by facsimile transceiver and electronic mail (e-mail);

B. **AND WHEREAS** the Bank has informed us that it is prepared to act on faxed and e-mailed instructions which purport to emanate from us if it receives a release and Indemnity in the form hereof;

C. **AND WHEREAS** I/ We are prepared to give such release and indemnity.

NOW THEREFORE I / We the undersigned:

Account Name ..... **I.D Number**.....

Account Number | | | | | | | | | | | | |

DO HEREBY: -

1. acknowledge that it is not practical for the Bank to establish the authenticity of all messages telefaxed and e-mailed to the Bank which purport to emanate from us;

2. agree that all telefaxed and e-mailed instructions, mandates, consents, commitments and the like which purport to emanate from us shall be deemed to have been given by us in the form actually received by the Bank ("purported faxed or e-mailed instructions") – which may, as a result of the malfunction of equipment, the distortion of communication links and the like, be different to that intended or sent – and I/we shall be bound thereby;

3. agree that in respect of purported faxed or e-mailed instructions regarding the transfer of money, "same day" value may only be given if the message is received by the Bank a reasonable time before the close of its business to the public,

4. agree to implement and adhere to any procedures and/or restrictions imposed on us by the bank from time to time regarding the sending of faxed or e-mailed instructions to the bank;

5. agree that this release and indemnity will not be affected by any failure by the Bank to impose any or sufficient procedures or restrictions or to ensure that any, or all of them are adhered to;

6. agree that the Bank will not be obliged to act on any purported faxed or e-mailed instructions and that it may at any time on written notice sent to us at our last known address withdraw from the arrangements envisaged in this document.

AUTHORIZED SIGNATORIES:

NAME ..... SIGNATURE .....

NAME ..... SIGNATURE .....

NAME ..... SIGNATURE .....

SIGNED AT ..... this .....day of ....., **2020**

ABC Asset Management part of atlasmara

*African Banking Corporation Investment Services Limited (**Licensed Dealer**) T/A ABC Asset Management*